

## **Introduction**

Artemis Financial Advisors is registered with the Securities and Exchange Commission (SEC) as an investment advisor. Brokerage and investment advisory services and fees differ, and we believe it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investor advisors, and investing.

## **What financial planning and investment services do you provide?**

We are a registered investment advisor that offers comprehensive financial planning and ongoing investment management services for individuals, families, and small endowments.

Our financial planning and divorce consulting services do not require you to open an investment account with us. Our service begins with a detailed review of your financial situation, financial goals and retirement plans. Working closely with you, we then develop a strategy to achieve those objectives. Our process is highly tailored to meet your specific needs, which may include cash flow analysis, investment strategy development, tax planning, education planning, retirement planning, insurance analysis and estate planning. Our divorce consulting service may also include financial affidavit development, analysis of varying divorce settlement proposals, and documentation of marital standard of living.

Our investment management service typically leads with financial planning as described above. Once we understand your goals, time horizon, risk tolerance and requirements of the financial plan, we will recommend one or more investment strategies that meets your requirements.

We manage accounts on a discretionary basis. This means that after you and Artemis agree on an appropriate investment strategy, we are allowed to buy and sell investments in your account without asking you in advance. Importantly, however, the firm's discretionary authority is bounded by a written investment policy statement developed for you and signed by you. In this same document, Artemis will explicitly note any limitations you choose to place on the firm's discretionary authority.

## **What fees will I pay?**

We charge a project-based fee for our stand-alone financial planning services and this fee is established before you sign an agreement with us. Fees vary based on the complexity and scope of work of the engagement but generally range from \$5,000-\$10,000. We also have a more focused financial planning service for younger individuals and couples who have discrete planning needs, which ranges from \$3,500-\$6,000. We will on occasion charge an hourly fee in lieu of a project fee, particularly for our divorce financial planning services. Our hourly rate varies between \$200-400.

If you are choosing to be an investment management client, we charge an ongoing quarterly fee based on the value of the assets in your account. Our annual fee ranges from a high of 1.0% to a low of 0.4% depending on the size of the account. Our minimum quarterly fee is \$2,500. We do not typically charge a fee for advising on 529 accounts, current employer 401(k) and 403(b) accounts, or donor-advised fund accounts. Importantly, our asset management fee is inclusive of all initial and ongoing planning work.



## Customer Relationship Summary – June 30, 2022

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Artemis's advisory fees are separate and distinct from the fees and expenses charged by mutual funds and exchange-traded funds (described in each fund's prospectus) to their shareholders. These fees generally include a management fee and other fund expenses. Further, there may be transaction charges associated with the purchase or sale of securities. Fidelity is the 3<sup>rd</sup> party custodian that holds all Artemis client assets. Artemis does not share in any portion of the brokerage / transaction fees charged by Fidelity. It is part of Artemis's basic investment philosophy to minimize these fees through the extensive use of no-load, passively-structured mutual funds, index funds, ETFs and other low-cost options. We do not receive any compensation from fund providers, our custodian or any third party.

Additional information about our fees can be found in Item 5 of our Firm Brochure (Form ADV, Part 2A), which is available at <https://adviserinfo.sec.gov/firm/brochure/146203>.

### **What are your legal obligations to me when acting as my investment advisor and what conflicts of interest do you have?**

When we act as your investment advisor, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. Conflicts may arise when we recommend rolling over a 401(k) account to an IRA managed by us or when we recommend not paying down a mortgage. You should understand and ask us about these conflicts.

### **How do your financial professionals make money?**

Our financial professionals are paid either a base salary and bonus or are explicitly compensated based on the revenue they earn from the clients they service.

### **Do you or your financial professionals have any legal or disciplinary history?**

No, neither our firm nor our financial professionals have any legal or disciplinary history to disclose.

### **Additional Information**

You can find additional information about our firm's investment advisory services on the SEC's website at <https://adviserinfo.sec.gov> by searching CRD No. 146203. You may also contact our firm at 617-542-2420. Questions to ask us:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?
- Help me understand how these fees and costs may affect my investments? If I give you \$1.0M to invest, how much will go to fees and costs and how much will be invested for me?
- How might your conflicts of interest affect me, and how will you address them?
- As a financial professional, do you have any disciplinary history? For what type of conduct?
- Who will be my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?